

VILLAGE OF FALL CREEK ADOPTED BUDGETS FOR 2025

GENERAL FUND (GF)	Actual	Projected	Budget	Proposed	%
	<u>2023</u>	<u>2024</u>	<u>2024</u>	<u>2025</u>	<u>Change</u>
Revenues					
Taxes	505,073	517,495	517,495	518,803	
Intergovernmental Revenue	323,687	374,071	373,831	392,080	
Licenses & Permits	14,383	13,299	8,200	13,300	
Fines, Forfeitures & Penalties	6,661	4,413	4,000	4,400	
Public Charges for Services	3,706	2,773	3,000	2,790	
Other Revenue	51,834	29,531	11,080	16,657	
Transfer from Other Funds	4,000	-	-	-	
Total Revenues	909,344	941,582	917,606	948,030	3.32%
Expenses					
General Government	159,154	171,445	174,260	187,800	
Public Safety	397,590	405,221	401,260	410,070	
Public Works	191,046	117,784	121,150	132,170	
Culture, Recreation, Library	93,685	104,173	104,735	121,690	
Conservation & Development	794	1,000	1,000	1,000	
Minor Capital Outlay	-	2,000	2,000	2,000	
Transfer to Capital Projects	196,479	113,450	113,201	93,300	
Total Expenditures	1,038,748	915,073	917,606	948,030	3.32%

SPECIAL REVENUE FUNDS	Actual	Projected	Budget	Proposed	%
	<u>2023</u>	<u>2024</u>	<u>2024</u>	<u>2025</u>	<u>Change</u>
Revenues					
Taxes	9,000	10,000	10,000	10,000	
Transfer from GF to Library	70,538	91,715	91,715	104,507	
Intergovernmental Revenue	65,387	73,717	73,777	73,173	
Other Revenue	12,882	72,924	13,900	7,350	
Total Revenues	157,807	248,356	189,392	195,030	2.98%
Expenses					
Operating Expenses	159,565	184,083	189,392	195,030	
Total Expenditures	159,565	184,083	189,392	195,030	2.98%

DEBT SERVICE FUND	Actual	Projected	Budget	Proposed	%
	<u>2023</u>	<u>2024</u>	<u>2024</u>	<u>2025</u>	<u>Change</u>
Revenues					
Taxes	79,341	82,000	82,000	77,517	
Special Assessments	-	11,873	11,872	8,700	
Transfer from TID Funds	112,392	112,393	112,393	142,200	
Transfer from Enterprise Funds	259,320	269,969	269,969	274,884	
Total Revenues	451,053	476,235	476,234	503,301	5.68%
Expenses					
GF Debt	86,262	94,761	93,872	86,217	
TID Fund Debt	112,392	112,393	112,393	142,200	
Enterprise Fund Debt	259,320	344,969	269,969	274,884	
Total Expenditures	457,974	552,123	476,234	503,301	5.68%

CAPITAL FUNDS	Actual	Projected	Budget	Proposed	%
	<u>2023</u>	<u>2024</u>	<u>2024</u>	<u>2025</u>	<u>Change</u>
Revenues					
Transfers from Other Funds	196,479	113,450	113,201	93,300	
Special Assessments	158,704	21,600	21,600	13,900	
Other Revenue	953,173	181,565	140,762	91,949	
Total Revenues	1,308,356	316,615	275,563	199,149	-27.73%
Expenses					
Expenses	625,156	455,703	617,000	208,000	
Total Expenses	625,156	455,703	617,000	208,000	-66.29%

TAX INCREMENT DISTRICT (TID) FUNDS	Actual	Projected	Budget	Proposed	%
	<u>2023</u>	<u>2024</u>	<u>2024</u>	<u>2025</u>	<u>Change</u>
Revenues					
Taxes	154,172	140,390	157,000	153,450	
Other Revenues	9,189	12,334	2,860	15,645	
Total Revenues	163,361	152,724	159,860	169,095	5.78%
Expenditures					
Project Expenses	22,067	593,999	106,740	19,480	
Debt Service Expenses	112,392	112,393	112,393	142,200	
Total Expenses	134,459	706,392	219,133	161,680	-26.22%

ENTERPRISE FUNDS	Actual	Projected	Budget	Proposed	%
	<u>2023</u>	<u>2024</u>	<u>2024</u>	<u>2025</u>	<u>Change</u>
Revenues					
Income	1,169,596	925,316	924,430	929,504	
Total Revenues	1,169,596	925,316	924,430	929,504	0.55%
Expenses					
Operating Expenses	481,277	583,884	593,817	626,900	
Non-Operating Expenses	295,444	329,106	300,800	300,250	
Debt Service Expenses	259,320	269,969	269,969	274,884	
Total Expenses	1,036,041	1,182,959	1,164,586	1,202,034	3.22%

All Governmental & Proprietary Funds Combined	Expected Fund Bal. <u>1/1/2025</u>	Total Revenues	Total Expenditures	Expected Fund Bal. <u>12/31/2025</u>	Property Tax Contribution
General Fund	180,995	948,030	948,030	180,995	460,403
Special Revenue Funds	28,552	195,030	195,030	28,552	10,000
Debt Service Fund	4,625	503,301	503,301	4,625	77,517
Capital Projects Funds	796,638	199,149	208,000	787,787	
TID Funds	423,870	169,095	161,680	431,285	153,450
Enterprise Funds	887,446	929,504	1,202,034	614,916	
Totals	2,322,126	2,944,109	3,218,075	2,048,160	701,370

ADOPTED by the Fall Creek Village Board on 11th day of November 2024.

Attest: Renee Roemhild, Village Clerk-Treasurer